



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

May 23, 2017

The Honorable Ron Wyden
Ranking Member
Committee on Finance
United States Senate
Washington, DC 20510

Dear Senator Wyden:

I write in response to your letter of May 10, 2017, concerning the ethics agreement entered into by Secretary Mnuchin in advance of his confirmation.

Secretary Mnuchin completed a comprehensive ethics agreement that was approved by the Office of Government Ethics and provided to the Senate Finance Committee on January 10, 2017. Secretary Mnuchin is in full compliance with the divestiture schedule set forth in that agreement, including a supplemental agreement entered into on February 1, 2017.

Your letter inquires specifically about Ratpac-Dune Entertainment Holdings LLC. The ethics agreement provides for divestiture of the Secretary's entire interest in that asset within 120 days of confirmation, and the process of completing that divestiture is underway. When Secretary Mnuchin resigned from Dune Entertainment prior to confirmation, his fiancée Louise Linton was named interim CEO in an uncompensated capacity. She has no personal financial interest in Dune Entertainment or its related entities and will resign from this role with completion of the scheduled divestiture. Ms. Linton's financial interests were disclosed to the Designated Agency Ethics Official in advance of the Secretary's confirmation.

Please contact me if you have additional questions concerning this matter.

Sincerely,

Matthew Kellogg
Deputy Assistant Secretary
Office of Legislative Affairs

cc: Mr. Walter M. Shaub, Jr.